

City of London: Projects Procedure Corporate Risks Register

Project Name:	Cool Streets & Greening	PM's overall risk rating:	Medium	CRP requested this gateway	£ -	Average unmitigated risk	4.8	Open Risks	10
Unique project identifier:	PV12267	Total estimated cost (exc risk):	£ 1,700,000	Total CRP used to date	£ -	Average mitigated	1.7	Closed Risks	0

General risk classification										Mitigation actions										Ownership & Action			
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed Impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to issues	Comment(s)
R1	2	(2) Financial	Funding not available	Project will not progress	Rare	Minor	1	£0.00	N	A - Very Confident	Climate Action Strategy funding identified	£0.00	Rare	Minor	£0.00	1	£0.00		0 10/01/2023	DBE	Gordon Roy		
R2	2	(1) Compliance/Regulatory	Delays due to governance & sign off procedures	Project will be delayed	Possible	Minor	3	£0.00	N	A - Very Confident	Steering Group governance structure	£0.00	Rare	Minor	£0.00	1	£0.00		0 10/01/2023	DBE	Gordon Roy		
R3	2	(4) Contractual/Partnership	Contract or partnership problems	Project will be delayed	Rare	Minor	1	£0.00	N	A - Very Confident	Procurement and controllers will oversee contracts and partnership arrangements	£0.00	Rare	Minor	£0.00	1	£0.00		0 10/01/2023	DBE	Gordon Roy		
R4	2	(4) Contractual/Partnership	skills shortage	Project delayed	Possible	Serious	6	£0.00	N	A - Very Confident	Skills available for this phase, but key officers left/ being recruited. Use consultants if needed	£0.00	Rare	Minor	£0.00	1	£0.00		0 03/07/2023	DBE	Gordon Roy		
R5	2	(9) Environmental	Minimal opportunities for resilience measures due to utilities	find alternative sites and liaise with engineers	Likely	Serious	8	£0.00	N	A - Very Confident	Carry out the phase as preparation avoiding costly design for individual sites	£0.00	Rare	Minor	£0.00	1	£0.00		0 03/07/2023	DBE	Gordon Roy		
R6	3	(9) Environmental	Minimal opportunities for resilience measures due to environmental constraints	It may not be possible to implement resilience measures due to unforeseen underground structures	Unlikely	Serious	4	£0.00	N	A - Very Confident	Close liaison with project managers will enable early redesign before costs are incurred	£0.00	Rare	Minor	£0.00	1	£0.00		0 03/07/2023	DBE	Gordon Roy		
R7	4	(3) Reputation	Objections from local occupiers	Design adaptations may be needed	Possible	Minor	3	£0.00	N	B - Fairly Confident	Consult with local occupiers	£0.00	Rare	Minor	£0.00	1	£0.00		0 04/09/2023	DBE	Gordon Roy		
R8	4	(2) Financial	Unexpected cost increases	Review of scope may be required and identification of additional funding	Possible	Major	12	£0.00	N	B - Fairly Confident	Avoid project delays, regular meetings with contractors, regular cost reviews	£0.00	Possible	Serious	£0.00	6	£0.00		0 04/09/2023	DBE	Gordon Roy		
R09	4	(2) Financial	Utilities relocation cost	Utilities relocation cost may be more costly than expected	Possible	Serious	6	£0.00	N	A - Very Confident	Continue ongoing private ongoing engagement with utility companies to establish the cost	£0.00	Rare	Serious	£0.00	2	£0.00		0 11/06/2024	DBE	Gordon Roy		
R10	4	(1) Compliance/Regulatory	The traffic orders may cause a public enquiry to be held	Public objection to the new traffic orders	Unlikely	Serious	4	£0.00	N	A - Very Confident	Ongoing public engagement	£0.00	Rare	Serious	£0.00	2	£0.00		0 11/06/2024	DBE	Gordon Roy		
R12							£0.00				£0.00			£0.00		£0.00							
R13							£0.00				£0.00			£0.00		£0.00							
R14							£0.00				£0.00			£0.00		£0.00							
R15							£0.00				£0.00			£0.00		£0.00							
R16							£0.00				£0.00			£0.00		£0.00							
R17							£0.00				£0.00			£0.00		£0.00							
R18							£0.00				£0.00			£0.00		£0.00							
R19							£0.00				£0.00			£0.00		£0.00							
R20							£0.00				£0.00			£0.00		£0.00							
R21							£0.00				£0.00			£0.00		£0.00							
R22							£0.00				£0.00			£0.00		£0.00							
R23							£0.00				£0.00			£0.00		£0.00							
R24							£0.00				£0.00			£0.00		£0.00							
R25							£0.00				£0.00			£0.00		£0.00							
R26							£0.00				£0.00			£0.00		£0.00							
R27							£0.00				£0.00			£0.00		£0.00							
R28							£0.00				£0.00			£0.00		£0.00							
R29							£0.00				£0.00			£0.00		£0.00							
R30							£0.00				£0.00			£0.00		£0.00							
R31							£0.00				£0.00			£0.00		£0.00							
R32							£0.00				£0.00			£0.00		£0.00							
R33							£0.00				£0.00			£0.00		£0.00							
R34							£0.00				£0.00			£0.00		£0.00							
R35							£0.00				£0.00			£0.00		£0.00							
R36							£0.00				£0.00			£0.00		£0.00							
R37							£0.00				£0.00			£0.00		£0.00							
R38							£0.00				£0.00			£0.00		£0.00							
R39							£0.00				£0.00			£0.00		£0.00							
R40							£0.00				£0.00			£0.00		£0.00							
R41							£0.00				£0.00			£0.00		£0.00							
R42							£0.00				£0.00			£0.00		£0.00							
R43							£0.00				£0.00			£0.00		£0.00							
R44							£0.00				£0.00			£0.00		£0.00							
R45							£0.00				£0.00			£0.00		£0.00							
R46							£0.00				£0.00			£0.00		£0.00							
R47							£0.00				£0.00			£0.00		£0.00							
R48							£0.00				£0.00			£0.00		£0.00							
R49							£0.00				£0.00			£0.00		£0.00							
R50							£0.00				£0.00			£0.00		£0.00							
R51							£0.00				£0.00			£0.00		£0.00							
R52							£0.00				£0.00			£0.00		£0.00							
R53							£0.00				£0.00			£0.00		£0.00							
R54							£0.00				£0.00			£0.00		£0.00							
R55							£0.00				£0.00			£0.00		£0.00							
R56							£0.00				£0.00			£0.00		£0.00							
R57							£0.00				£0.00			£0.00		£0.00							
R58							£0.00				£0.00			£0.00		£0.00							
R59							£0.00				£0.00			£0.00		£0.00							
R60							£0.00				£0.00			£0.00		£0.00							
R61							£0.00				£0.00			£0.00		£0.00							
R62							£0.00				£0.00			£0.00		£0.00							
R63							£0.00				£0.00			£0.00		£0.00							
R64							£0.00				£0.00			£0.00		£0.00							
R65							£0.00				£0.00			£0.00		£0.00							
R66							£0.00				£0.00			£0.00		£0.00							
R67							£0.00				£0.00			£0.00		£0.00							
R68							£0.00				£0.00			£0.00		£0.00							
R69							£0.00				£0.00			£0.00		£0.00							
R70							£0.00				£0.00			£0.00		£0.00							